RELEASE OF EARNEST MONEY

This Release of Earnest Money ("Release"), created on _____, 20_____ (“Effective Date”), is by and between:

Buyer: _____ with a mailing address of _____ (“Buyer”), and

Seller: _____ with a mailing address of _____ (“Seller”).

Both the Buyer and Seller shall be hereinafter known as the "Parties".

I. **ORIGINAL AGREEMENT.** This Release is regarding the earnest money paid for the agreement signed on _____, 20____ (“Original Agreement”) for the real estate located at _____.

II. **DISBURSEMENT.** The Parties direct the _____ (“Escrow Agent”) to release the earnest money to: (check one)

☐ - **1 Party.** Buyer and Seller hereby agree that the total amount of $_____ held by the Escrow Agent shall be distributed to the ☐ Buyer ☐ Seller.

☐ - **Both Parties.** Buyer and Seller hereby agree that the funds held by the Escrow Agent shall be distributed to:
$_____ to the Buyer
$_____ to the Seller.

☐ - **Other.** _____.

III. **Indemnification.** This Release shall hold harmless the Parties, Escrow Agent and any other parties in connection with the Original Agreement from liability.

Authorization and release of funds will be transferred immediately after signature of the Parties.

Buyer Signature: _____ Date: _____
Print Name: _____

Seller Signature: _____ Date: _____
Print Name: _____